

Richard W. Gonnello (*pro hac vice*)
Megan M. Sullivan (*pro hac vice*)
Katherine M. Lenahan (*pro hac vice*)
FARUQI & FARUQI, LLP
685 Third Avenue, 26th Floor
New York, NY 10017
Telephone: 212-983-9330
Facsimile: 212-983-9331
Email: rgonnello@faruqilaw.com
msullivan@faruqilaw.com
klenahan@faruqilaw.com

Benjamin Heikali SBN 3074466
FARUQI & FARUQI, LLP
10866 Wilshire Boulevard, Suite 1470
Los Angeles, CA 90024
Telephone: 424-256-2884
Facsimile: 424-256-2885
Email: bheikali@faruqilaw.com

*Attorneys for Lead Plaintiff Arpan Bachhawat
and Plaintiff Srikanth Koneru*

Additional Counsel on Signature Page

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re: AVALANCHE BIOTECHNOLOGIES
SECURITIES LITIGATION

Master File No. 3:15-cv-03185 (JD)

**STIPULATION AND [PROPOSED]
ORDER**

CONSOLIDATED CLASS ACTION

This Document Relates To: All Actions

1 Lead Plaintiff Arpan Bachhawat and plaintiff Srikanth Koneru (“Plaintiffs”) and defendants
2 Avalanche Biotechnologies, Inc., Thomas W. Chalberg, Linda C. Bain, Mark S. Blumenkranz, John
3 P. McLaughlin, Steven D. Schwartz, Paul D. Wachter, Jefferies LLC, Cowen and Company, LLC,
4 Piper Jaffray & Co., and William Blair & Company, L.L.C. (“Defendants” and collectively with
5 Plaintiffs, the “Parties”), by and through their undersigned counsel, hereby stipulate as follows:

6 WHEREAS, on March 17, 2017, the Parties in the above-captioned action (the “Action”)
7 filed a Joint Notice of Settlement and Stipulation (ECF No. 144) notifying the Court that the Parties,
8 along with Beaver County Employees Retirement Fund (“Beaver County”), the lead plaintiff in *In re*
9 *Avalanche Biotechnologies Shareholder Litigation*, Civ. 536488 (San Mateo County Superior Court)
10 (the “State Action”), reached a global agreement in principle to settle this Action and the State
11 Action (the “Settlement”) and requesting that the Court stay this Action to permit the Parties to
12 negotiate and document the terms of the class action Settlement and the plan for effectuation of that
13 Settlement;

14 WHEREAS, the Court issued an Order Conditionally Dismissing Case on March 20, 2017
15 (ECF No. 145), providing that if any party notifies the Court by June 9, 2017, that the consideration
16 for the Settlement of this Action has not been delivered, the order will be vacated and a case
17 management conference will be set;

18 WHEREAS, because Beaver County and the Parties were still in the process of negotiating
19 the terms of the Settlement in June 2017, on June 8, 2017, Plaintiffs filed a certification that the
20 Settlement consideration had not been delivered by Defendants (ECF No. 146) and the Parties filed a
21 joint stipulation and proposed order to continue to stay the proceedings in this Action pending
22 further settlement negotiations (*see* ECF No. 147);

23 WHEREAS, on June 9, 2017, the Court approved the stipulation, which provided that the
24 proceedings in this Action will be stayed and that the Parties shall file a joint status report with the
25 Court on or before August 18, 2017 (ECF No. 148);

26 WHEREAS, the Parties and Beaver County signed a Stipulation and Agreement of
27 Settlement on August 3, 2017 (the “Stipulation”);
28

WHEREAS, pursuant to the Parties' and Beaver County's agreement to seek approval of the global Settlement in the State Action for reasons of efficiency and in order to avoid confusion for class members and conflicting judgments, Beaver County filed the Stipulation in the State Action on August 11, 2017 and also moved for preliminary approval of the Settlement;

WHEREAS, the preliminary approval hearing is currently scheduled to take place before the Honorable Marie S. Weiner on September 7, 2017 at 2:00 p.m. in the courthouse for San Mateo County Superior Court;

WHEREAS, the preliminary approval motion filed by Beaver County requests that Judge Weiner select a final approval hearing date not less than 100 days after the date the preliminary approval order is entered;

NOW THEREFORE, the Parties, by and through their respective counsel of record, hereby stipulate and agree as follows:

1. All proceedings in this Action will be stayed; and
2. If the court in the State Action enters an order denying preliminary approval of the Settlement, the Parties will file a joint status report with the Court no later than 7 calendar days after entry of such order; otherwise, the Parties will file a joint status report with the Court no later than 7 calendar days after the court in the State Action enters an order either granting or denying final approval of the Settlement.

IT IS SO STIPULATED.

Dated: August 17, 2017

Respectfully submitted,

By: /s/ Richard W. Gonnello
Richard W. Gonnello

Richard W. Gonnello (*pro hac vice*)
Katherine M. Lenahan (*pro hac vice*)
Megan M. Sullivan (*pro hac vice*)
FARUQI & FARUQI, LLP
685 Third Avenue, 26th Floor
New York, NY 10017
Telephone: 212-983-9330
Facsimile: 212-983-9331

Email: rgonnello@faruqilaw.com
klenahan@faruqilaw.com
msullivan@faruqilaw.com

Benjamin Heikali SBN 3074466
FARUQI & FARUQI, LLP
10866 Wilshire Boulevard, Suite 1470
Los Angeles, CA 90024
Telephone: 424-256-2884
Facsimile: 424-256-2885
Email: bheikali@faruqilaw.com

*Attorneys for Lead Plaintiff Arpan Bachhawat and
Plaintiff Srikanth Koneru*

Dated: August 17, 2017

By: /s/ Charlene S. Shimada
Charlene S. Shimada

Charlene S. Shimada
Lucy Wang
MORGAN, LEWIS & BOCKIUS LLP
One Market, Spear Street Tower
San Francisco, California 94105
Telephone: 415-442-1000
Facsimile: 415-442-1001
E-mail: charlene.shimada@morganlewis.com
lucy.wang@morganlewis.com

*Attorneys for Defendants Jefferies LLC, Cowen and
Company, LLC, Piper Jaffray & Co. and William Blair
& Company, L.L.C.*

Dated: August 17, 2017

By: /s/ Adam Kaplan
Adam Kaplan

Robert L. Dell Angelo
Allison B. Stein
MUNGER, TOLLES & OLSON LLP
350 South Grand Avenue, Fiftieth Floor
Los Angeles, California 90071
Telephone: 213-683-9100
Facsimile: 213-687-3702
E-mail: robert.dellangelo@mtol.com
allison.stein@mtol.com

David H. Fry
Adam Kaplan
MUNGER, TOLLES & OLSON LLP
560 Mission Street, Twenty-Seventh Floor
San Francisco, California 94105-2907
Telephone: 415-512-4000

Facsimile: 415-512-4077
E-mail: david.fry@mto.com
adam.kaplan@mto.com

*Attorneys for Defendants Avalanche Biotechnologies,
Inc., Thomas W. Chalberg, Jr., Linda C. Bain, Mark S.
Blumenkranz, John P. McLaughlin, Steven D. Schwartz
and Paul D. Wachter*

* * *

Pursuant to Civil L.R. 5-1(i), I hereby attest that all signatories have concurred with this filing.

/s/ Richard W. Gonnello
Richard W. Gonnello

THE COURT FINDS GOOD CAUSE EXISTS FOR THE PARTIES' STIPULATION AND ON
THAT BASIS THE FOREGOING STIPULATION IS APPROVED AND IS SO ORDERED.

DATED: _____

HONORABLE JAMES DONATO
UNITED STATES DISTRICT JUDGE